

Date: January 07, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Symbol: MOBIKWIK	Scrip Code: 544305

Sub: Clarification on unaudited financial results (consolidated) for the quarter and half year ended September 30, 2024 due to typographical error identified in the Consolidated Profit & Loss Account.

Dear Sir/Madam,

In continuation of our earlier communication dated January 07, 2025 regarding the submission of unaudited financial results (standalone and consolidated) for the quarter and half year ended September 30, 2024 (“Financial Results”) within the stipulated timelines, we wish to clarify that an inadvertent typographical error was identified in the headers & note of the Consolidated Profit & Loss Account where instead of “*quarter*” and half-year ended 30 September, 2024 it has been inadvertently mentioned “*half-year ended*” and half-year ended 30 September, 2024.

Considering this, we are submitting herewith the updated Consolidated Financial Results for the aforementioned period, rectifying the typographical error in Consolidated Profit & Loss Account without affecting the substantive content or figures presented in the financial results. We request the same is referred to.

We sincerely regret the inconvenience caused due to this oversight and assure you of our commitment to maintaining accurate and timely disclosures.

Kindly take the revised unaudited financial results on record and disseminate the same to stakeholders.

Thank you for your understanding.

Thanking you,

For One MobiKwik Systems Limited

Ankita Sharma

Company Secretary and Compliance Officer

Membership No.: A37518

ONE MOBIKWIK SYSTEMS LIMITED

Registered Office: Unit No. 102, 1st Floor, Block-B, Pegasus One, Golf Course Road,
Sector-53, Gurugram, Haryana-122003, India.

Ph: +91 (124) 490-3344 | CIN: U64201HR2008PLC053766 | www.mobikwik.com

ONE MOBIKWIK SYSTEMS LIMITED (formerly known as ONE MOBIKWIK SYSTEMS PRIVATE LIMITED)
Statement of Unaudited Consolidated financial results for the quarter and half-year ended 30 September 2024
(Amounts in INR millions, unless otherwise stated)

	Quarter ended			Half-year ended		Year ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Audited (Refer note 5)	Unaudited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited
Income						
Revenue from operations (Refer note 6)	2,906.46	3,422.67	2,034.54	6,329.13	3,810.88	8,750.03
Other income	30.22	35.62	33.77	65.84	62.85	153.12
Total Income	2,936.68	3,458.29	2,068.31	6,394.97	3,873.73	8,903.15
Expenses						
Pavment gateway cost	1,356.56	1,276.15	431.66	2,632.71	835.99	2,017.16
Lending operational expenses (Refer note 6)	175.93	923.61	624.59	1,099.54	1,026.93	2,702.55
Financial guarantee expenses	63.84	25.27	131.91	89.11	313.46	326.55
Employee benefits expense	435.92	391.90	252.73	827.82	516.63	1,159.74
Other expenses	836.39	819.06	519.30	1,655.45	975.33	2,324.95
Total expenses	2,868.64	3,435.99	1,960.19	6,304.63	3,668.34	8,530.95
Earnings before finance cost, depreciation, amortisation and tax (EBITDA)	68.04	22.30	108.12	90.34	205.39	372.20
Finance costs	69.84	65.81	45.41	135.65	90.38	188.25
Depreciation and amortisation expense	31.42	19.96	10.16	51.38	19.68	43.15
Profit/(loss) before tax for the period/year	(33.22)	(63.47)	52.55	(96.69)	95.33	140.80
Tax expense						
Current tax	2.72	2.68	0.27	5.40	0.55	0.01
Total tax expense	2.72	2.68	0.27	5.40	0.55	0.01
Profit/(loss) for the period/year	(35.94)	(66.15)	52.28	(102.09)	94.78	140.79
Other comprehensive income (OCI)						
Items that will not be reclassified subsequently to profit or loss:						
Remeasurement of net defined benefit liability	(4.88)	(3.47)	0.83	(8.35)	0.83	(0.60)
Fair value changes on equity investments through OCI	-	-	-	-	-	4.63
Income tax relating to above item	-	-	-	-	-	-
Other comprehensive Income/(loss) for the period/year	(4.88)	(3.47)	0.83	(8.35)	0.83	4.03
Total comprehensive Income/(loss) for the period/year	(40.82)	(69.62)	53.11	(110.44)	95.61	144.82
Paid-up equity share capital (face value of INR 2 per share)	114.38	114.38	114.38	114.38	114.38	114.38
Other Equity						1,511.51
Earnings/(Loss) per equity share (EPS) (face value of INR 2 per share)*:						
(i) Basic	(0.63)	(1.16)	0.91	(1.79)	1.66	2.46
(ii) Diluted	(0.63)	(1.16)	0.89	(1.79)	1.61	2.38

*EPS is not annualised for the quarter and half-year ended 30 September 2024 and 30 September 2023 and quarter ended 30 June 2024.



ONE MOBIKWIK SYSTEMS LIMITED (formerly known as ONE MOBIKWIK SYSTEMS PRIVATE LIMITED)
Statement of Unaudited Consolidated Balance Sheet
(Amounts in INR millions, unless otherwise stated)

	As at 30 September 2024 Unaudited	As at 31 March 2024 Audited
Assets		
Non-current assets		
Property, plant and equipment	96.17	59.65
Right-of-use assets	105.15	98.66
Goodwill	-	-
Other intangible assets	-	-
Financial assets		
(i) Investments	46.05	46.05
(ii) Other financial assets	26.28	25.24
Other tax assets (net)	276.33	291.07
Other non-current assets	1,123.48	1,124.36
Total non-current assets	1,673.46	1,645.03
Current assets		
Financial assets		
(i) Trade receivables	1,002.09	810.89
(ii) Cash and cash equivalents	613.20	928.53
(iii) Bank balances other than (ii) above	3,305.39	2,946.35
(iv) Other financial assets	1,682.89	1,751.87
Other current assets	372.94	463.83
Total current assets	6,976.51	6,901.47
Total assets	8,649.97	8,546.50
Equity and liabilities		
Equity		
Equity share capital	114.38	114.38
Other equity	1,459.75	1,511.51
Total equity	1,574.13	1,625.89
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	194.24	423.49
(ii) Lease liabilities	90.36	91.59
(iii) Other financial liabilities	0.35	0.35
Provisions	36.96	25.16
Total non-current liabilities	321.91	540.59
Current liabilities		
Financial liabilities		
(i) Borrowings	2,052.02	1,693.50
(ii) Lease liabilities	31.83	22.19
(iii) Trade payables		
(a) Total outstanding dues of micro enterprise and small enterprises	40.65	94.35
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,994.01	2,176.33
(iv) Other financial liabilities	2,494.97	2,234.13
Other current liabilities	104.53	131.76
Provisions	35.92	27.76
Total current liabilities	6,753.93	6,380.02
Total liabilities	7,075.84	6,920.61
Total equity and liabilities	8,649.97	8,546.50



ONE MOBIKWIK SYSTEMS LIMITED (formerly known as ONE MOBIKWIK SYSTEMS PRIVATE LIMITED)
Statement of Unaudited Consolidated Cash Flow
(Amounts in INR millions, unless otherwise stated)

Particulars	As at	As at
	30 September 2024	30 September 2023
	Unaudited	Audited
Cash flow from operating activities		
Profit/ (Loss) before tax	(96.69)	95.33
Adjustments for:		
Depreciation of property, plant and equipment	36.23	6.74
Depreciation of right-of-use asset	15.15	12.94
Gain on sale of property, plant and equipment	(0.50)	-
Interest income	(57.61)	(59.06)
Employee Stock Options expense	58.68	11.29
Finance costs	135.65	90.38
Financial guarantee expense	89.11	313.46
Impairment loss on trade receivables	2.75	-
Reversal of impairment loss on trade receivables	-	(1.48)
Operating Profit before working capital changes	182.77	469.60
Working capital adjustments :		
(Increase)/ Decrease in Trade receivables	(193.95)	84.28
(Increase)/ Decrease in Other financial assets	67.82	(100.53)
(Increase)/ Decrease in Other assets	91.77	(215.28)
(Increase)/ Decrease in Other bank balances (Escrow and Nodal accounts)	(72.43)	45.79
Increase/ (Decrease) in Other financial liabilities	192.79	(910.12)
Increase/ (Decrease) in Trade payables	(220.12)	693.77
(Decrease) in Other liabilities	(27.23)	(37.69)
Increase in Provisions	11.62	3.63
Cash generated from operating activities	33.04	33.45
Income tax (paid)/refund, net	9.34	(82.01)
Net cash generated from/(used in) operating activities (A)	42.38	(48.56)
Cash flow from investing activities		
Purchase of property, plant and equipment	(73.29)	(7.23)
Proceeds from sale of property, plant and equipment	1.04	-
Interest received on bank deposits	37.26	85.95
Investments in bank deposits	(327.80)	(32.60)
Proceeds from maturity of bank deposits	40.60	313.78
Net cash generated from/(used in) investing activities (B)	(322.19)	359.90
Cash flow from financing activities		
Proceeds from borrowings	6,967.91	2,800.00
Repayment of borrowings	(6,642.95)	(2,800.00)
Repayment of non-convertible debenture	(152.80)	(132.00)
Payment of lease liabilities	(19.29)	(15.75)
Share issue expenses	(15.90)	-
Interest and other borrowing cost	(126.86)	(81.71)
Net cash generated from/(used in) financing activities (C)	10.11	(229.46)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(269.70)	81.88
Cash and cash equivalents at the beginning of the period	(208.72)	(293.54)
Cash and cash equivalents at the end of the period	(478.42)	(211.66)
Cash and cash equivalents as per above comprises of following :		
Cash and cash equivalents	613.20	737.54
Less: Bank overdraft	1,091.62	949.20
Cash balance for the purposes of Statement of unaudited consolidated cash flow	(478.42)	(211.66)



ONE MOBIKWIK SYSTEMS LIMITED (formerly known as ONE MOBIKWIK SYSTEMS PRIVATE LIMITED)
Notes to the unaudited consolidated financial results
(Amounts in INR millions, unless otherwise stated)

- 1 These consolidated financial results of ONE MOBIKWIK SYSTEMS LIMITED ("the Company") and its subsidiaries (together referred to as "the Group") have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2 The above consolidated results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 07 January, 2025. The statutory auditors have carried out a limited review of the consolidated results of the quarter and half-year ended 30 September 2024.
- 3 Subsequent to the quarter ended 30 September 2024, the Company has completed an initial public offering (IPO) comprising fresh issue of 20,501,792 equity shares with a face value of INR 2 each at an issue price of INR 279 per share.
- 4 The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) on 18 December 2024. Thus, this statement of unaudited consolidated financial results for the quarter ended 30 September 2024, is prepared in compliance with Regulation 33 of the Listing Regulations.
- 5 The figures for the quarter ended 30 June 2024, corresponding quarter ended 30 September 2023 and corresponding half-year ended 30 September 2023 as reported in the statement have been approved by the Company's Board of Directors but have not been subjected to limited review since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Company from the quarter ended 30 September 2024. The audit of the consolidated financial statements for the quarter ended 30 June 2024 and audit of the consolidated financial Statements for the half-year ended 30 September 2023 was conducted for the purpose of the IPO filing.
- 6 Subsequent to period ended 30 September 2024, the Company has entered into an agreement (referred to as "waiver agreement") with one of its lending partners, whereby the Company has agreed to forego income receivable related to financial services amounting to INR 242.18 million pertaining to quarter ended 30 June 2024 which has been netted off against revenue from financial services for the current quarter. Pursuant to same waiver agreement, the lending partner has also agreed to irrevocably waive its right to receive facilitation fees from the Company amounting to INR 421.62 million (out of which INR 385.30 million pertains to quarter ended 30 June 2024 and INR 36.31 million pertains to the year ended 31 March 2024) which has been netted off against lending operational expenses for the current quarter.
- 7 The Group operates in a single operating segment only which is financial and payment services. Hence, no separate disclosure is required for segments.
- 8 The unaudited standalone financial results for the quarter and half-year ended 30 September 2024 are also being made available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website: www.mobikwik.com.



Place: Gurugram
Date : 07 January 2025

For and on behalf of the Board of Directors of
**ONE MOBIKWIK SYSTEMS LIMITED (formerly known as
ONE MOBIKWIK SYSTEMS PRIVATE LIMITED)**




Upasana Rupkrishan Taku
Chairperson, Whole-time Director
& Chief Financial Officer
DIN:02979387